



What Is Ultimate Beneficial Ownership?

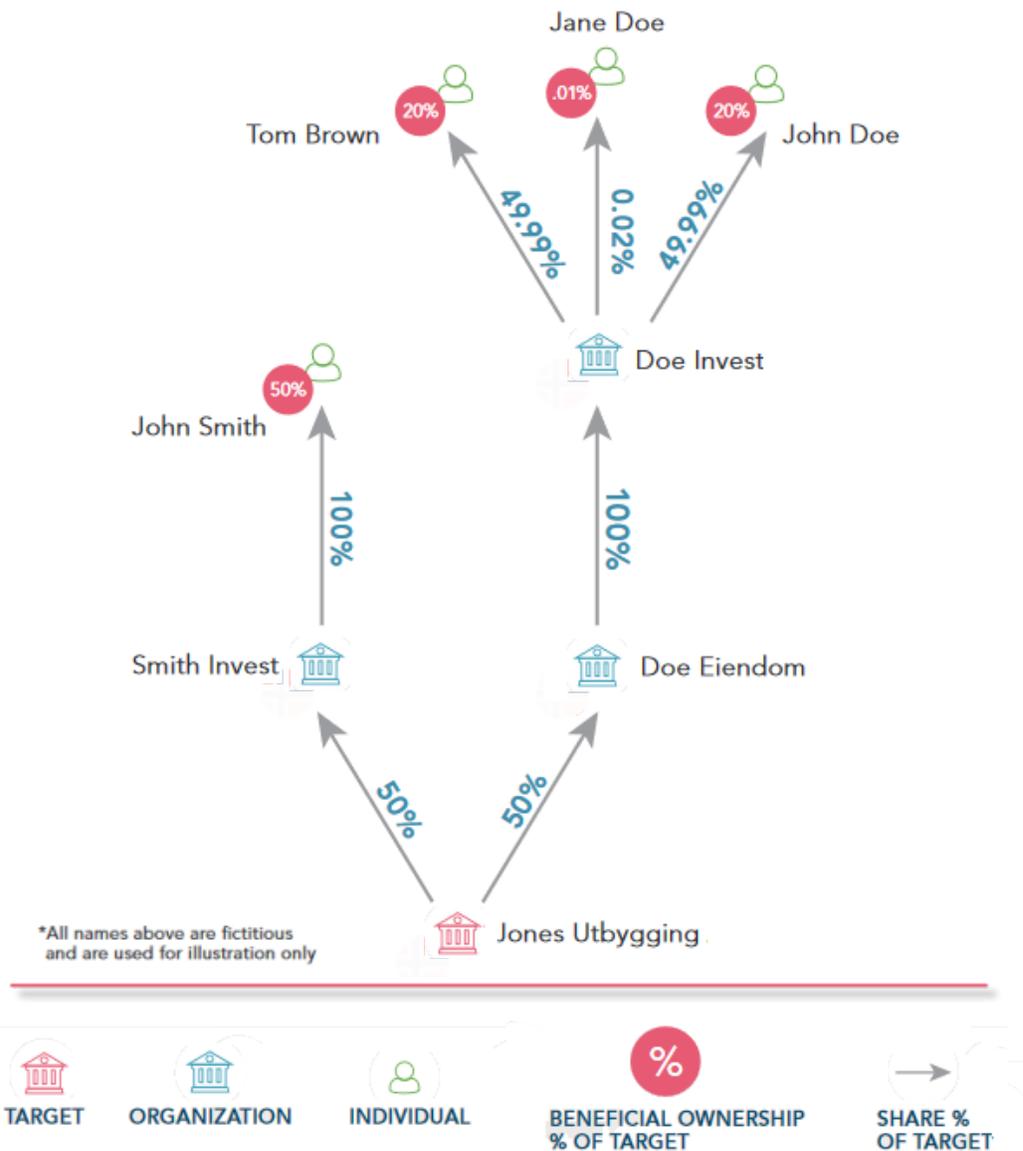
Because of an ever-widening array of international financial crime regulations, organizations around the world must have a comprehensive third-party due diligence process in place to mitigate reputational, regulatory, financial, and strategic risks. This process includes identifying beneficial ownership, which means identifying the individual who financially gains from owning or controlling a business.

Nexis Diligence™ includes D&B® Ultimate Beneficial Ownership (or UBO) data. This dataset brings visibility into the beneficial owners of customers, business partners, suppliers, and other third parties. It provides insights into hundreds of millions of direct shareholders, businesses, and other commercial entities worldwide. Data is validated, continuously monitored, and updated to ensure you can understand relationships that may pose a risk.

Nexis Diligence helps you identify and verify a company's ultimate beneficial owner by presenting the data in either a simple or expanded tree view (which shows you linked relationships to others in the organizational structure), or in table format (which provides the information more linearly). Data you find can be included in a company report.

Ultimate Beneficial ownership data can reveal all of the different connections associated with the business you are researching. It can show complex relationships, including direct and indirect beneficial owners, as well as ownership percentages and DUNS numbers. If a company is a headquarters, it is marked as such.

The following image shows how UBO data is typically structured and reported:



For more information about Beneficial Ownership, read the following article, which was published by Dun & Bradstreet, the company providing the UBO data within Nexis Diligence: [What's a Beneficial Owner for a Company and Why Does It Matter?](#).

How do I Search for Ultimate Beneficial Ownership of a Company or Business?

When performing research on a company, Nexis Diligence can find information about a company's ownership, including who has beneficial ownership (and how much).

When completing a beneficial owner search, please keep the following in mind:

- Ultimate beneficial ownership (or UBO) is available for Company Checks only.
- Diligence will only include the top 1,000 company matches in the search results
- You can choose to hide or show UBO data in your results. To make this selection, clear (or select) the **Ultimate Beneficial Ownership** option in **User Preferences > General Settings > Sources Included in Your Searches**. (You can also work with this option on a search-by-search basis. See How do I customize my search settings on a search-by-search basis in the Help File for details.)
- Since beneficial ownership is not available for company branch locations, UBO data for any branches identified in your search results are automatically “traded up” to the company's headquarters upon selection.

To search for a company's ultimate beneficial owner:

1. At the Diligence home page, select **Company Check**.
2. Enter the name of the company in the search box.

Tip: The name you enter in the search field can change the types of results you might get. If you are researching strictly for UBO data, entering the D&B registered name will help you most quickly identify the UBO documents you want. (You could also search based on D-U-N-S number.) However, if you want to find broad results across the wide range of content categories (Negative News, Company Sources, etc.), then enter a more generalized name. Please be aware, though, that your UBO results list will be much larger.

3. Complete any other optional steps:
 - a) Change your search preferences for this search only.
 - b) Enter additional search terms.
 - c) Click **Search**. A snapshot of your results appears on the Snapshot page. (If you've disabled the **Show Snapshot results view** in General Settings, you'll instead be taken directly to your search results.)
4. If UBO data is found for your company, it appears in the **Ultimate Beneficial Ownership** pod of the Snapshot page. Click the link for this category.

The search results page appears, with results filtered to show UBO data only. (If you searched

on more than one name, each company will be listed in the **Categories** filter on the left side of the page.)

5. Review the results and click the link for the document you want to view.

The UBO document for that company is displayed. You can then work with the UBO data.

How do I work with the Ultimate Beneficial Ownership data?

Once you complete your Ultimate Beneficial Ownership (or UBO) search, you can review the data in either table view or a tree view. (There are two versions of the tree: a simplified view as well as an expanded view.) The different tree views help you visualize the relationships and connections between companies and their owners and percentages of ownership (where available). Table View lists each beneficial owner, percentage of ownership, and other metadata about the company or owner.

Note: Since beneficial ownership is not available for company branch locations, UBO data for any branches identified in your search results are automatically “traded up” to the company’s headquarters upon selection. This may be reflected in the UBO document you are viewing. When this happens, a note indicating this trade-up appears at the top of the document.

To view your Ultimate Benefit Ownership results:

1. Complete your Ultimate Beneficial Ownership search and select the company you want to review from the results.
2. While viewing the UBO document, complete any of the following steps:

To...	Do This
View ownership data using the different types of charts or tables	Click any of the following tabs: Tree View , Expanded Tree View , or Table View . To view a complete description of each of these views, see Understand the Different UBO Document Views.
Review which entities are listed in the UBO document	Use the information in the right-side pane (i.e., People Mentioned, Company Mentioned)
Add the UBO information to Report Builder	Click Add to Report . Please note that due to

To...	Do This
	the potentially complicated structures available in the Expanded Tree View , only data from Table View will be added to the report.
Deliver (i.e., print, email, or download) the UBO document	Choose the delivery option from the toolbar at the top of the document and complete the information on the resulting dialog box.

Understand the Different UBO Document Views

Once you complete your Ultimate Beneficial Ownership (or UBO) search and selected the company you want to review from the results, you can view the data using three different views:

- [Tree View](#)
- [Expanded Tree View](#)
- [Table View](#)

Each perspective can help you more quickly identify owners and their relationships to the company with which they are associated.

Note: Since beneficial ownership is not available for company branch locations, UBO data for any branches identified in your search results are automatically “traded up” to the company's headquarters upon selection. This may be reflected in the UBO document you are viewing. When this happens, a note indicating this trade-up appears at the top of the document.

The following sections cover how best to view the data in each view:

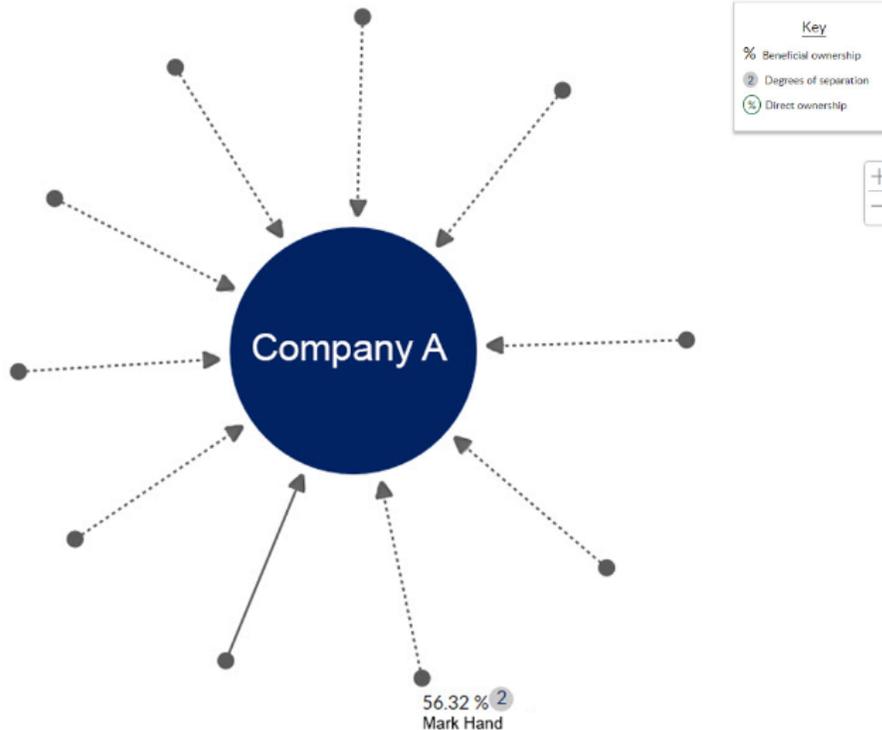
Tree View

Document returned for search on Company A

Company A

Tree view Expanded tree view Table view

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People Mentioned

Mark Hand
Lulu Stephens
Aniyah Watkins
Nusaybah Fountain
Serena Carr
Harper-Rose Spooner
Manraj Moseley
Clarice Logan
Jaroth Fisher

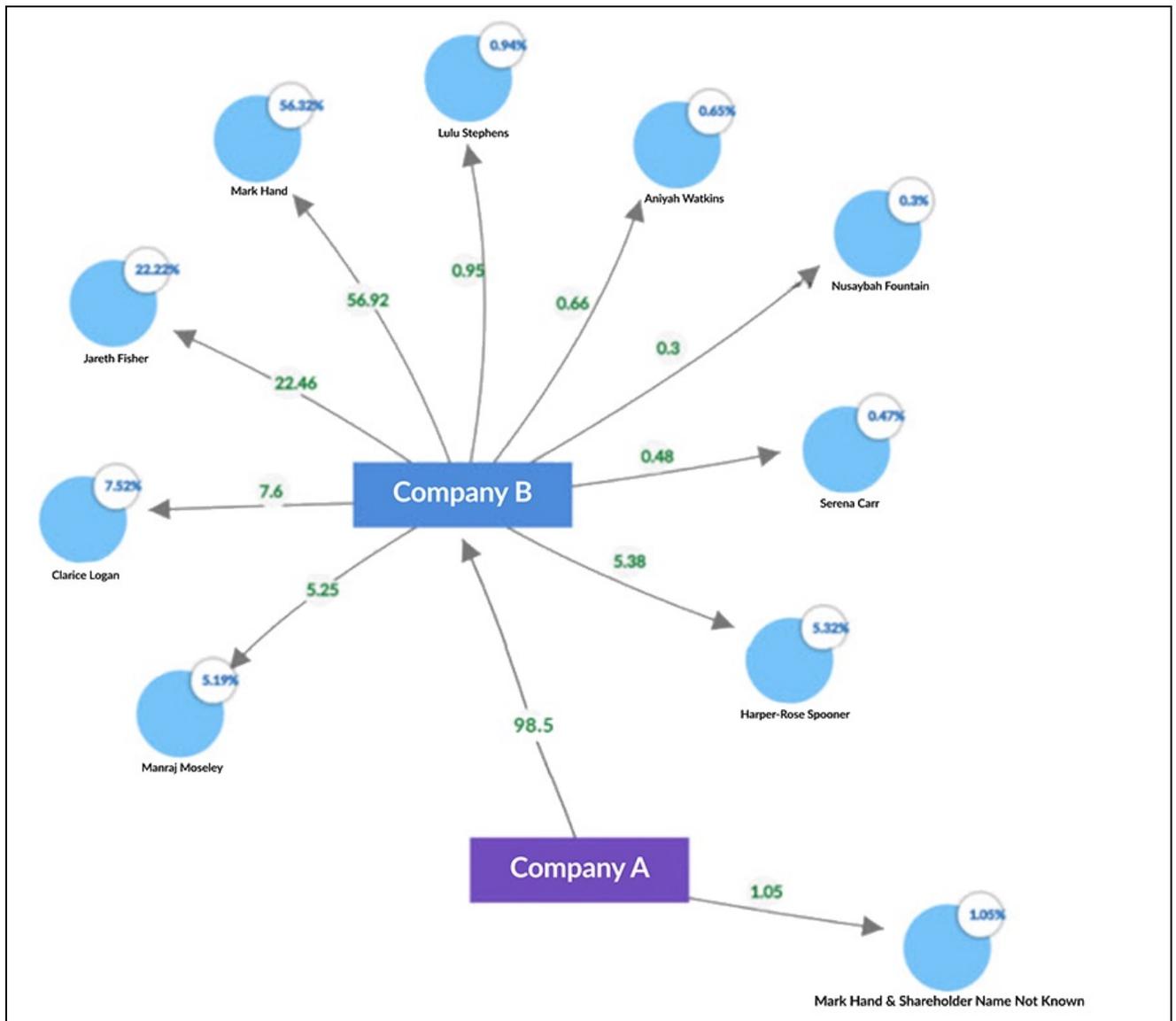
Company Mentioned

Company B

Tree View shows a simplified view of the beneficial ownership structure. The following should help you review and understand the data you are viewing:

- The company you searched on appears in a dark blue circle.
- Individual owners appear as nodes around the circle.
- A solid line connection indicates a direct ownership relationship between the owner and the target company.
- A dotted line connection indicates that there are degrees of separation between the owner and the target company. The number of nodes in between will be indicated in the node label as a number in a grey circle.
- If an owner has 25% or greater ownership of company that you searched for, it will be labeled by default.
- If a node is unlabeled, it either means the entity has less than 25% ownership or the ownership amount is unknown. To view entity data, hover your mouse cursor over the node.

Expanded Tree View



Expanded Tree View shows the full beneficial ownership structure all at once. The following should help you review and understand the data you are viewing:

- The company you searched on appears in a purple box.
- Individual owners appear in blue circles.
- Organizations appear in blue boxes.
- Lines link people and organizations to the company you are searching on.
- An arrow pointing out represents the people and organizations that own that company
- The beneficial ownership percentage is indicated on the node for an individual owner.
- The direct ownership percentage is indicated on the line between an individual owner or an owner company and an owned company.
- Where the beneficial owner is also a direct owner of the target company, the beneficial

ownership percentage and the direct ownership percentage will be the same. Where there are degrees of separation, the beneficial ownership percentage is calculated based on all direct ownership percentages in the branch.

- Ownership percentages are listed both on the connecting line and for the named individual or entity.

Note: To move around within the structure, either use the +/- toggles to the right of the tree, or click and hold your mouse as you drag the tree.

Table View

Company A

Tree view Expanded tree view **Table view**

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Show all owners

Subject D-U-N-S	Subject Name	Beneficiary Name	Beneficiary D-U-N-S	Beneficiary Type	Direct Ownership Percentage	Beneficial Ownership Percentage
226784212	Company B	Mark Hand		Individual		56.32
226784212	Company B	Lulu Stephens		Individual		22.22
226784212	Company B	Aniyah Watkins		Individual		7.52
226784212	Company B	Nusaybah Fountain		Individual		5.32
226784212	Company B	Serena Carr & Mark Hand				5.19
214349872	Company A	Harper-Rose Spooner & Marra] Moseley	226784212		1.05	1.05
226784212	Company B	Clarice Logan		Individual		0.94
226784212	Company B	Jareth Fisher		Individual		0.65
226784212	Company B	Serena Carr		Individual		0.47
226784212	Company B	Serena Carr & Aniyah Watkins		Individual		0.3
214349872	Company A	Company A Inc	226784212	Business	98.95	

Table View lists owners, both company and individual, percentage of ownership, etc. in a table, which you can sort and filter. The following should help you review and understand the data you are viewing:

- Owners are listed on individual rows in the table.
- Percentage of ownership is listed.
- You can use the drop-down list at the top of the table to filter the table to show only those owners with 25% or 50% ownership.
- You can use the **Sort** arrows in each column title to systematically sort, organize, and review the data.

Ultimate Beneficial Ownership Coverage

The UBO data provided by Dun & Bradstreet covers roughly the following:

- 300 million total businesses in the D&B database
- 69 million business entities with beneficial ownership listed
- 200+ countries covered, including those listed below
- 102 million total direct shareholders:
 - Individuals: 87 million
 - Corporations: 10 million
 - Other entities: 5 million

Country Coverage

Argentina	Gibraltar	Netherlands
Australia	Greece	Norway
Austria	Greenland	Peru
Azerbaijan	Hong Kong	Poland
Belarus	Hungary	Portugal
Belgium	Iceland	Romania
Bosnia & Herzegovina	India	Russian Federation
Brazil	Ireland	San Marino
Bulgaria	Italy	Serbia
China	Japan	Slovakia
Colombia	Kazakhstan	Slovenia
Croatia	Kirghizia	South Korea
Cyprus	Latvia	Spain

Czech Republic	Liechtenstein	Switzerland
Denmark	Lithuania	Taiwan
Estonia	Luxemburg	Tajikistan
Faroe Islands	Macedonia	Thailand
Finland	Malta	Turkmenistan
France	Mexico	Ukraine
Georgia	Moldova	United Kingdom
Germany	Montenegro	United States
		Uzbekistan